

DIVERSIFIED AND UNIQUE MODEL CONSTRUCTION

Pacer Advisors Strategy Driven ETF Model Portfolios

Diversifying investments to find the ideal risk-to-reward is an ongoing challenge facing investors. Pacer's Model Portfolios are constructed using our Cash Cows (CC) and Trendpilot (TP) ETF Series. To help investors meet their needs, we offer six model portfolios that provide optimal allocations to our flagship ETF strategies.

- **Pacer's Trendpilot ETFs** use trend following to alternate exposure between equities and T-Bills. The strategies allow investors to participate in the market when the trend is positive and pare back market exposure during market down trends.
- **Pacer's Cash Cows ETFs** seek to expose investors to companies generating high levels of free cash flow. By screening for value stocks utilizing free cash flow yield (free cash flow/enterprise value) and growth stocks using free cash flow margin (free cash flow/sales), the strategy offers the potential for long term capital appreciation over broad market indexes.

Conservative

Aggressive



Conservative
Growth



Moderate
Conservative
Growth



Moderate



Moderate
Aggressive



Domestic
Aggressive



Global
Aggressive

Conservative Trendpilot Models

The Conservative models focus their exposure on the Trendpilot ETFs (100% TP), seeking to maximize the risk management feature offered by the strategy. Though the model may have exposure to equity risk when the Trendpilot ETFs have 100% market exposure, the Trendpilot strategy may reduce risk over the long term.

Blend Cash Cows & Trendpilot Models

Between Conservative and Aggressive, we provide options of 80% CC/20% TP, 60% CC /40% TP, and 40% CC/60% TP. This offers flexibility to the investor to shift their allocations based on their risk tolerance. A portfolio shifted towards the CC series would be relatively more aggressive, whereas a portfolio with more allocation towards the TP series may be relatively more conservative.

Aggressive Cash Cows Models

By overweighting the Cash Cow ETFs (100% CC), the Aggressive model prioritizes long term capital appreciation through long only equity exposure to companies with high free cash flow that exhibit value and growth characteristics.

Portfolio Allocations

Strategy Driven, Client Focused



Ticker		ETF Inception	Conservative Growth	Moderate Conservative Growth	Moderate	Moderate Aggressive	Global Aggressive	Domestic Aggressive
Trendpilot Series								
PTLC	Pacer Trendpilot US Large Cap ETF	6/11/15	35%	21%	14%	7%	–	–
PTNQ	Pacer Trendpilot 100 ETF	6/11/15	35%	21%	14%	7%	–	–
PTMC	Pacer Trendpilot US Mid Cap ETF	6/11/15	10%	6%	4%	2%	–	–
PTIN	Pacer Trendpilot International ETF	5/2/19	20%	12%	8%	4%	–	–
Cash Cows Series								
COWZ	Pacer US Cash Cows 100 ETF	12/16/16	–	10%	15%	20%	25%	35%
COWG	Pacer US Large Cap Cash Cows Growth Leaders ETF	12/21/22	–	10%	15%	20%	25%	35%
CALF	Pacer US Small Cap Cash Cows 100 ETF	6/16/17	–	4%	6%	8%	10%	15%
CAFG	Pacer US Small Cap Cash Cows Growth Leaders ETF	5/1/23	–	4%	6%	8%	10%	15%
GCOW	Pacer Global Cash Cows Dividend ETF	2/22/16	–	4%	6%	8%	10%	–
ICOW	Pacer Developed Markets International Cash Cows 100 ETF	6/16/17	–	4%	6%	8%	10%	–
EAFG	Pacer Developed Markets Cash Cows Growth Leaders ETF	3/20/24	–	2%	3%	4%	5%	–
ECOW	Pacer Emerging Markets Cash Cows 100 ETF	5/2/19	–	2%	3%	4%	5%	–

The Pacer model portfolios are provided for illustrative and educational purposes only. The Pacer model portfolios do not constitute research, are not personalized investment advice or an investment recommendation from Pacer to any client of a third party financial professional and are intended for use only by a third party financial professional, with other information, as a resource to help build a portfolio or as an input in the development of investment advice for its own clients. Such financial professionals are responsible for making their own independent judgment as to how to use the Pacer model portfolios.

Pacer is not responsible for determining what's in the best interest for any underlying client on whose behalf you use this information. As an investment advisor, it remains your responsibility to make a best interest determination for your clients, so you should review carefully the information presented and the fund's prospectus for more complete information regarding any fees, expenses, investment objectives, and risks, and make your own determination as to its appropriateness before you rely on it.

Asset Allocation is a method of diversification which positions assets among major investment categories. Asset Allocation may be used in an effort to manage risk and enhance returns. It does not, however, guarantee a profit or protect against loss. The information provided does not constitute investment advice and it should not be relied on as such.

All investment is subject to risk, including the possibility of loss of the money you invest. As with any investment strategy, there is no guarantee that investment objectives will be met and investors may lose money. Diversification does not ensure a profit or protect against a loss in a declining market. Past performance is no guarantee of future performance.

Model Performance

All performance data (%) is based off the funds available common inception date.

Model	Model Inception ¹	Common Listing Date of Underlying ETFs ²	1 Month	3 Month	6 Month	1-Year	3-Year	5-Year
Conservative Growth	5.35	10.28	-2.21	0.29	4.92	15.74	6.98	9.78
Moderate Conservative Growth	5.11	6.69	-3.45	0.06	5.53	N/A	N/A	N/A
Moderate	4.99	6.10	-4.06	-0.06	5.83	N/A	N/A	N/A
Moderate Aggressive	4.87	5.50	-4.67	-0.17	6.13	N/A	N/A	N/A
Global Aggressive	4.75	4.89	-5.26	-0.29	6.43	N/A	N/A	N/A
Domestic Aggressive	7.03	22.00	-6.03	2.65	9.45	15.31	N/A	N/A

Returns less than one year are cumulative. Source: Bloomberg, US Bank and Pacer Advisors

The performance data shown represents hypothetical performance, which is not a guarantee of future results, and reflects the performance of the underlying products that comprise our strategies and our asset allocation methodology.

Visit: www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transactions costs or expenses. You cannot invest directly in an index.

Model performance is calculated on an asset-weighted basis using daily closing prices for the component funds within the model portfolio. The daily allocations (weightings) among the component funds fluctuate over time based upon the relative market performance of the component funds and are only reset to the initial model portfolio weightings on quarterly rebalance dates. The performance results of the underlying components assume the reinvestment of dividends and other earnings and do not include the deduction of any brokerage fees or commissions or other fees that an investor may incur in implementing the models.

Market Price is the price investors can buy and sell ETF shares for the stock market and is used to calculate market return. It is based on the price at the listed exchange market close. This is when NAV is determined for most ETFs. If shares trade at another time, the return may differ. Market returns assume that dividends and capital gain distributions have been reinvested in the Fund at Market Price.

⁽¹⁾Inception date of asset allocation models: 8/1/24

⁽²⁾Common listing date of the underlying ETFs in the models:

5/3/2019: Conservative Growth Model

3/21/2024: Moderate Conservative Growth Model

3/21/2024: Moderate Model

3/21/2024: Moderate Aggressive Model

3/21/2024: Global Aggressive Model

5/2/2023: Domestic Aggressive Model

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Before investing you should carefully consider the strategy's investment objectives, risks, charges, and expenses.

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